



Tuttle House

Naugatuck Board of Education

To: Mayor Robert Mezzo
Board of Mayor and Burgesses
Ronald Gallant, Acting Chair, Board of Finance and
Members of Finance Committee

CC: Attorney Roseann Padula
Board of Education Members
Paul Singley, *Republican-American*
Brendan Cox, *Citizens News*

From: Kathleen Donovan, Chair

Date: August 2, 2010

It is with great pleasure to inform you that the Board of Education will not require supplemental funding for the budget year 2009 – 2010 to cover health insurance projected overage as previously requested. The health insurance total cost closed out the year end with a net positive variance of \$117,289.35.

The total Board of Education budget of all accounts for 2009 – 2010 closed out with a net positive variance of \$2,518.69 which will be transferred to our reserve accounts held by the Town.