

BOROUGH OF NAUGATUCK, CT  
PENSIONS BUDGET  
FISCAL YEAR 7/1/14 - 6/30/15

TAB B 7

**FORM 1**

	ACTUAL	ACTUAL	REQUESTED	ADOPTED	AMENDED	ACTUAL	REQUESTED	FINANCE	
	EXPENDED	EXPENDED	BUDGET	BUDGET	BUDGET	7/1/2013	BUDGET	BOARD	
	2011-2012	2012-2013	2013-2014	2013-2014	2013-2014	4/8/2014	2014-2015	RECOMM.	NOTES
<b>DEPT. # 6001</b>								<b>4/14/2014</b>	
<b>PENSIONS</b>									
<b>DESCRIPTION</b>									
Social Security & Medicare	647,895	710,052	759,086	759,086	759,086	511,507	759,086	759,086	
Special Medical Pensions	355,000	353,994	355,000	355,000	355,000	125,633	360,000	360,000	
Special Pensions	30,716	30,000	30,716	30,716	30,716	-	20,000	20,000	
Actuarial update	16,600	40,600	25,000	25,000	25,000	22,605	54,000	51,700	
Pension Software							15,000	19,000	
<b>DEFINED BENEFIT PLAN</b>									
GENERAL GOV'T & POLICE									
<b>ACTUARIAL REQUIREMENT</b>	2,972,375	3,838,100	4,100,000	3,936,044	3,936,044	3,936,044	4,094,700	4,094,700	
<b>DEFINED BENEFIT PLAN</b>									
Fireman's Pension Fund									
<b>ACTUARIAL REQUIREMENT</b>	738,220	785,600	800,000	875,900	875,900	875,900	968,400	968,400	
<b>Pension Obligation Bond</b>	3,486,305	3,485,383	3,484,722	3,484,722	3,484,722	1,000,235	3,326,162	3,326,162	
<b>Defined Contribution Plan</b>	26,201	47,115	82,138	82,138	82,138	60,691	82,138	82,138	
RETIREES UNDER \$1000/MONTH			20,640	-	-		21,720	21,720	
<b>TOTAL PENSIONS</b>	<b>8,273,311</b>	<b>9,290,844</b>	<b>9,657,302</b>	<b>9,548,606</b>	<b>9,548,606</b>	<b>6,532,615</b>	<b>9,701,206</b>	<b>9,702,906</b>	
PENS0001.XLS									